

PHEAA - 2005A Floating Rate Student Loan Revenue Notes
LIBOR Rate Reset History

Original Principal: \$ 102,000,000 \$ 278,000,000 \$ 20,000,000
Final Maturity: 10/15/2018 3/16/2037 3/16/2037

2005A FRN

Reset Date	3m LIBOR	Period Start Dt.	Period End Dt.	Spread	0.01%	0.12%	0.38%
				Payment Dt.	Class A-1 Rate	Class A-2 Rate	Class B Rate
10/13/09	0.28438%	10/15/2009	1/14/2010	1/15/2010	PIF	0.40438%	0.66438%
07/13/09	0.50938%	7/15/2009	10/14/2009	10/15/2009	PIF	0.62938%	0.88938%
04/09/09	1.13125%	4/15/2009	7/14/2009	7/15/2009	1.14125%	1.25125%	1.51125%
01/13/09	1.09438%	1/15/2009	4/14/2009	4/15/2009	1.10438%	1.21438%	1.47438%
10/10/08	4.81875%	10/15/2008	1/14/2009	1/15/2009	4.82875%	4.93875%	5.19875%
07/11/08	2.79063%	7/15/2008	10/14/2008	10/15/2008	2.80063%	2.91063%	2.17063%
04/11/08	2.71313%	4/15/2008	7/14/2008	7/15/2008	2.71313%	2.83313%	3.09313%
01/11/08	4.25750%	1/15/2008	4/14/2008	4/15/2008	4.26750%	4.37750%	4.63750%
10/11/07	5.24250%	10/15/2007	1/14/2008	1/15/2008	5.25250%	5.36250%	6.22500%
07/12/07	5.36000%	7/16/2007	10/14/2007	10/15/2007	5.37000%	5.48000%	5.74000%
04/12/07	5.35563%	4/16/2007	7/15/2007	7/16/2007	5.36563%	5.47563%	5.73563%
01/11/07	5.36000%	1/16/2007	4/15/2007	4/16/2007	5.37000%	5.48000%	5.74000%
10/12/06	5.37538%	10/16/2006	1/15/2007	1/16/2007	5.38538%	5.49538%	5.75538%
07/13/06	5.50688%	7/17/2006	10/15/2006	10/16/2006	5.51688%	5.62688%	5.88688%
04/13/06	5.07688%	4/17/2006	7/16/2006	7/17/2006	5.08688%	5.19688%	5.45688%
01/12/06	4.60%	1/17/2006	4/16/2006	4/17/2006	4.61000%	4.72000%	4.98000%
10/13/05	4.14%	10/17/2005	1/16/2006	1/16/2006	4.15000%	4.26000%	4.52000%
07/13/05	3.5795%	7/13/2005	10/16/2005	10/17/2005	3.58950%	3.69950%	3.95950%

PHEAA - 2006A Floating Rate Student Loan Revenue Notes
LIBOR Rate Reset History

Original Principal: \$ 174,000,000 \$ 129,500,000 \$ 171,500,000 \$ 25,000,000
Final Maturity: 7/25/2019 7/25/2024 10/25/2035 4/26/2038

2006A

Reset Date	3m LIBOR	Period Start Dt.	Period End Dt.	Spread	0.00%	0.09%	0.14%	0.27%
				Payment Dt.	Class A-1 Rate	Class A-2 Rate	Class A-3 Rate	Class B Rate
10/22/09	0.28219%	10/26/2009	1/24/2010	1/25/2010	0.28219%	0.37219%	0.42219%	0.55219%
07/23/09	0.50375%	7/27/2009	10/25/2009	10/26/2009	0.50375%	0.59375%	0.64375%	0.77375%
04/23/09	1.09188%	4/27/2009	7/26/2009	7/27/2009	1.09188%	1.18188%	1.23188%	1.36188%
01/22/09	1.15938%	1/26/2009	4/26/2009	4/27/2009	1.15938%	1.24938%	1.29938%	1.42938%
10/23/08	3.53500%	10/27/2008	1/25/2008	1/26/2008	3.53500%	3.62500%	3.67500%	3.80500%
07/23/08	3.80000%	7/25/2008	10/26/2008	10/27/2008	2.80000%	2.89000%	2.94000%	3.07000%
04/23/08	2.92000%	4/25/2008	7/24/2008	7/25/2008	2.92000%	3.01000%	3.06000%	3.19000%
01/23/08	3.33125%	1/25/2008	4/24/2008	4/25/2008	3.33125%	3.42125%	3.47125%	3.60125%
10/23/07	5.08375%	10/25/2007	1/24/2008	1/25/2008	5.08375%	5.17375%	5.22375%	5.35375%
07/23/07	5.36000%	7/25/2007	10/24/2007	10/25/2007	5.36000%	5.45000%	5.50000%	5.63000%
04/23/07	5.35500%	4/25/2007	7/24/2007	7/25/2007	5.35500%	5.44500%	5.49500%	5.62500%
01/23/06	5.36000%	1/25/2007	4/24/2007	4/25/2007	5.36000%	5.45000%	5.50000%	5.63000%
08/08/06	5.49000%	8/10/2006	1/24/2007	1/25/2007	5.49000%	5.58000%	5.63000%	5.76000%

PHEAA - 2006-2 Floating Rate Student Loan Revenue Notes
LIBOR Rate Reset History

Original Principal: \$ 269,125,000 \$ 158,390,000 \$ 299,985,000 \$ 22,500,000
Final Maturity: 10/25/2016 10/25/2020 10/25/2036 10/25/2042

2006-2

Reset Date	3m LIBOR	Period Start Dt.	Period End Dt.	Spread	0.01%	0.09%	0.13%	
				Payment Dt.	Class A-1 Rate	Class A-2 Rate	Class A-3 Rate	Class B Rate
10/22/09	0.28219%	10/26/2009	1/24/2010	1/25/2010	0.29219%	0.37219%	0.41219%	ARS
07/23/09	0.50375%	7/27/2009	10/25/2009	10/26/2009	0.51375%	0.59375%	0.63375%	ARS
04/23/09	1.09188%	4/27/2009	7/26/2009	7/27/2009	1.10188%	1.18188%	1.22188%	ARS
01/22/09	1.15938%	1/26/2009	4/26/2009	4/27/2009	1.16938%	1.24938%	1.28938%	ARS
10/23/08	3.53500%	10/27/2008	1/25/2009	1/26/2008	3.54500%	3.62500%	3.66500%	ARS
07/23/08	3.80000%	7/25/2008	10/26/2008	10/27/2008	2.81000%	2.89000%	2.93000%	ARS
04/23/08	2.92000%	4/25/2008	7/24/2008	7/25/2008	2.93000%	3.01000%	3.05000%	ARS
01/23/08	3.33125%	1/25/2008	4/24/2008	4/25/2008	3.34125%	3.42125%	3.46125%	ARS
10/23/07	5.08375%	10/25/2007	1/24/2008	1/25/2008	5.09375%	5.17375%	5.21375%	ARS
07/23/07	5.36000%	7/25/2007	10/24/2007	10/25/2007	5.37000%	5.45000%	5.49000%	ARS
04/23/07	5.35500%	4/25/2007	7/24/2007	7/25/2007	5.36500%	5.44500%	5.48500%	ARS
01/23/06	5.36000%	1/25/2007	4/24/2007	4/25/2007	5.37000%	5.45000%	5.49000%	ARS
11/15/06	5.36339%	11/17/2006	1/24/2007	1/25/2007	5.37339%	5.45339%	5.49339%	ARS