

# Sample Graduate Repayment Schedules



MAKE YOUR EDUCATIONAL DEBT AN INVESTMENT YOU CAN MANAGE.

To finance your graduate studies, you may borrow Federal Stafford Loans and/or Grad PLUS Loans. Federal Stafford Loans may be subsidized and/or unsubsidized depending on your financial need. Grad PLUS Loans are unsubsidized only. The **interest rate on Federal Stafford Loans for graduate study is fixed at 6.8%** for the life of the loan. **The interest rate on Grad PLUS Loans is fixed at 8.5%** for the life of the loan. You may select from the following repayment plans for your Stafford and/or Grad PLUS Loans: Standard, Graduated, Extended, Income Sensitive or Income-Based. The charts below provide sample monthly repayment amounts under the Standard, Graduated and Extended repayment plans for selected Federal Stafford and Grad PLUS Loan amounts outstanding when repayment begins.

Stafford Loan Repayment Schedules								
<b>STANDARD REPAYMENT for 120 Months (10 Years)</b>								
Amount Owed	\$54,500.00	\$66,500.00	\$78,500.00	\$90,500.00	\$102,500.00	\$114,500.00	\$126,500.00	\$138,500.00
Monthly Payment	\$627.19	\$765.28	\$903.38	\$1,041.48	\$1,179.57	\$1,317.67	\$1,455.77	\$1,593.86
Total To Be Repaid	\$75,262.54	\$91,834.10	\$108,405.67	\$124,977.24	\$141,548.81	\$158,120.37	\$174,691.94	\$191,263.51
<b>GRADUATED REPAYMENT for 120 Months (10 years)</b>								
Amount Owed	\$54,500.00	\$66,500.00	\$78,500.00	\$90,500.00	\$102,500.00	\$114,500.00	\$126,500.00	\$138,500.00
Monthly Payment	\$442.63	\$540.09	\$637.55	\$735.01	\$832.47	\$929.93	\$1,027.39	\$1,124.85
Monthly Payment (Five 24 Month "Terms")	\$531.15	\$648.10	\$765.06	\$882.01	\$998.96	\$1,115.91	\$1,232.86	\$1,349.82
	\$637.38	\$777.72	\$918.07	\$1,058.41	\$1,198.75	\$1,339.09	\$1,479.43	\$1,619.78
	\$764.85	\$933.26	\$1,101.68	\$1,270.09	\$1,438.50	\$1,606.90	\$1,775.31	\$1,943.73
	\$917.82	\$1,119.91	\$1,322.01	\$1,524.10	\$1,726.20	\$1,928.28	\$2,130.37	\$2,332.47
Total To Be Repaid	\$79,052.82	\$96,459.08	\$113,865.06	\$131,271.30	\$148,677.58	\$166,083.93	\$183,490.20	\$200,896.23
<b>EXTENDED REPAYMENT for 300 Months (25 Years)*</b>								
Amount Owed	\$54,500.00	\$66,500.00	\$78,500.00	\$90,500.00	\$102,500.00	\$114,500.00	\$126,500.00	\$138,500.00
Monthly Payment	\$378.27	\$461.56	\$544.85	\$628.14	\$711.42	\$794.71	\$878.00	\$961.29
Total To Be Repaid	\$113,480.79	\$138,467.38	\$163,453.98	\$188,440.58	\$213,427.17	\$238,413.77	\$263,400.36	\$288,386.96

\* A new borrower on or after October 7, 1998 with an outstanding balance in FFELP Loans totaling more than \$30,000 may be eligible for this extended repayment period of 300 months (25 years.)

For certain health profession students, the Federal Stafford Loan amount borrowed may exceed \$138,500.

## Grad PLUS Loan Repayment Schedules

### STANDARD REPAYMENT SCHEDULES for 120 Months (10 Years)

Amount Owed	\$37,500	\$50,000	\$60,000	\$72,500	\$84,000	\$96,000
Monthly Payment	\$464.95	\$619.93	\$743.91	\$898.90	\$1,041.48	\$1,190.26
Total To Be Repaid	\$55,794.00	\$74,391.60	\$89,269.20	\$107,868.00	\$124,977.60	\$142,831.20

### GRADUATED REPAYMENT SCHEDULES for 120 Months (10 Years)

Amount Owed	\$37,500	\$50,000	\$60,000	\$72,500	\$84,000	\$96,000
Monthly Payment (Five 24 Month "Terms")	\$332.16 \$398.59 \$478.30 \$573.96 \$688.75	\$442.88 \$531.45 \$637.74 \$765.28 \$918.33	\$531.46 \$637.75 \$765.30 \$918.36 \$1,102.03	\$642.18 \$770.61 \$924.73 \$1,109.67 \$1,331.60	\$744.04 \$892.84 \$1,071.40 \$1,285.68 \$1,542.81	\$850.34 \$1,020.40 \$1,224.48 \$1,469.37 \$1,763.24
Total To Be Repaid	\$59,323.79	\$79,098.62	\$94,917.91	\$114,692.89	\$132,886.10	\$151,869.08

### EXTENDED REPAYMENT SCHEDULES for 300 Months (25 Years)\*

Amount Owed	\$37,500	\$50,000	\$60,000	\$72,500	\$84,000	\$96,000
Monthly Payment	\$301.96	\$402.61	\$483.13	\$583.79	\$676.39	\$773.02
Total To Be Repaid	\$90,588.00	\$120,783.00	\$144,939.00	\$175,137.00	\$202,917.00	\$231,906.00

\* A new borrower on or after October 7, 1998 with an outstanding balance in FFELP Loans totaling more than \$30,000 may be eligible for this extended repayment period of 300 months (25 years.)



1200 North Seventh Street, Harrisburg PA 17102-1444

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