

# Maximum Stafford Loan Limits

DEPENDENT UNDERGRADUATES (Does not include students whose parents are unable to borrow under the PLUS program.)	ANNUAL LOAN LIMITS
First year	<b>\$5,500</b> of which no more than <b>\$3,500</b> may be subsidized
Second year	<b>\$6,500</b> of which no more than <b>\$4,500</b> may be subsidized
Third year and beyond	<b>\$7,500</b> of which no more than <b>\$5,500</b> may be subsidized
INDEPENDENT UNDERGRADUATES (And dependent students whose parents are unable to borrow under the PLUS program.)	ANNUAL LOAN LIMITS
First year	<b>\$9,500</b> of which no more than <b>\$3,500</b> may be subsidized
Second year	<b>\$10,500</b> of which no more than <b>\$4,500</b> may be subsidized
Third year and beyond	<b>\$12,500</b> of which no more than <b>\$5,500</b> may be subsidized
Graduate and professional students	<b>\$20,500</b> of which no more than <b>\$8,500</b> may be subsidized
AGGREGATE LIMITS	
Dependent undergraduates	<b>\$31,000</b> of which no more than <b>\$23,000</b> may be subsidized
Independent undergraduates (And dependent students whose parents are unable to borrow under the PLUS program.)	<b>\$57,500</b> of which no more than <b>\$23,000</b> may be subsidized
Graduate and professional	<b>\$138,500</b> of which no more than <b>\$65,500</b> may be subsidized

- Certain health profession students may qualify for higher limits.
- Undergraduate annual loan limits are subject to proration if your program of study or final period of enrollment is less than an academic year in length.
- If you do not have financial need (**Cost of Attendance – Expected Family Contribution – Estimated Other Financial Assistance = FINANCIAL NEED**) for a subsidized Federal Stafford loan or have reached the aggregate limit in subsidized Federal Stafford loans, you may receive up to this entire annual or aggregate amount in unsubsidized Federal Stafford loans [assuming you have remaining eligibility for the loan(s)].

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